FARM Public Notification – Boston Baptist College

The Massachusetts Department of Higher Education (Department) cannot confirm that Boston Baptist College has sufficient resources to sustain operations at current levels and substantially fulfill its obligations to enrolled and admitted students for both the current and the subsequent academic year.

The Department is issuing this notice pursuant to the regulatory notification requirements set forth in the Department's Financial Assessment and Risk Monitoring (FARM) regulations, 610 CMR 13.04(2). More information on the Department's work in this area can be accessed through the following link: <u>https://www.mass.edu/strategic/farm.asp</u>

The Department is working closely and collaboratively with the institution to ensure that institutional leaders, including the board of trustees, are exploring all reasonable options and leveraging all available resources to support a long-term plan that prioritizes the best interests of students, faculty, and staff. As required under state law, this long-term planning process includes contingency planning to establish an orderly process in case the institution decides not to sustain operations at or near current levels over the next 18 months. The Department's requirements for contingency planning include developing multiple academic options and pathways, organizing robust student support services, and communicating timely notifications to relevant stakeholders; and together, these contingency planning components seek to enable students and their families to continue their education with minimal disruption.

We look forward to continuing our work in partnership with Boston Baptist College's Board of Trustees, and President David Melton and his leadership team to identify opportunities where the Department can provide additional resources and expertise, in furtherance of both organizations' strong and mutual commitment to ensure that students receive the benefits of completing their education in a timely manner.

Protecting the interests of the college community, especially students, remains the top priority of Boston Baptist College and the Department.

February 16, 2024